



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of LAKIREDDY BALIREDDY CHARITABLE TRUST AAATL1037G [name and PAN of the trust or institution] as at 31/03/2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

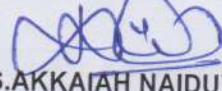
In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2021
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2021

The prescribed particulars are annexed hereto.



For SURESH AND BABU
Chartered Accountants
Registration No: 004254S


(CA S. AKKAIYAH NAIDU)
Partner

Membership No: 208436
UDIN : 21208436AAAAGZ5823

Place :Vijayawada
Date : 06/09/2021

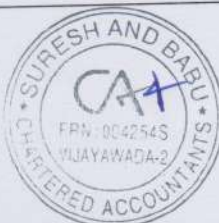
ANNEXURE
STATEMENT OF PARTICULARS

I Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	282664292
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust in part only for such purposes.	51490470
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	9115039
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

Place :Vijayawada
Date : 06/09/2021



For SURESH AND BABU
Chartered Accountants
Registration No: 004254S

(Signature)

(CA S.AKKAIHAH NAIDU)
Partner

Membership No: 208436
UDIN : 21208436AAAAGZ5823

LAKIREDDY BALIREDDY CHARITABLE TRUST, (REGD NO: 2/1997)
VELVADAM, MYLAVARAM MANDAL - 521 230, KRISHNA DISTRICT.

STATEMENT OF AFFAIRS AS ON 31.03.2021

PARTICULARS	Sch No:	AMOUNT 31.03.2021		AMOUNT 31.03.2020	
		Rs.	Ps.	Rs.	Ps.
I.SOURCES OF FUNDS					
a) Capital Fund	1	1,37,96,795.00		1,37,96,795.00	
b) Special Fund For Building Construction	2	15,47,58,766.00		15,47,58,766.00	
c) Loans	3	19,98,16,013.35		21,60,60,629.99	
TOTAL		36,83,71,574.35		38,46,16,190.99	
II. APPLICATION OF FUNDS :					
a) Fixed Assets	4				
- Land		1,26,12,674.00		1,26,12,674.00	
- Bus		1,86,330.30		2,19,212.12	
- Water Tanker		63,206.17		74,360.20	
- Compound Wall		3,26,764.86		3,63,072.07	
- Office Equipment		69,700.09		82,000.11	
- Car		17,38,139.29		20,44,869.75	
b) INVESTMENTS :		-		-	
c) CURRENT ASSETS, LOANS & ADVANCES					
Cash and Bank Balances					
- Cash on Hand			4234		39,425.00
Bank Balances	5				
- General A/c. Balances		10,00,022.97		1,57,443.83	
- Building. Constrction A/c.Balances		77,340.90		5,68,005.12	
Loans & Advances	6	21,92,05,573.11		23,80,57,403.11	
Excess of Expenditure over Income	7	13,30,87,588.65		13,03,97,725.68	
TOTAL		36,83,71,574.35		38,46,16,190.99	

As Per our Report of Even Date
For SURESH AND BABU

Chartered Accountants

FRN: 004254S

(S.AKKAIAH NAIDU)

Partner

ICAI M.No.208436

Place: Vijayawada

Date: 06.09.2021

UDIN: 21208436AAAAGZ5823



FOR LAKIREDDY BALIREDDY
CHARITABLE TRUST

(G.SRINIVASA REDDY)

President

PRESIDENT
Lakireddy Bali Reddy Charitable Trust
VELVADAM - 521 230,
Mylavaram Mandal, Krishna Dist.

LAKIREDDY BALIREDDY CHARITABLE TRUST, (REGD NO: 2/1997)
VELVADAM, MYLAVARAM MANDAL - 521 230, KRISHNA DISTRICT.

SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31.03.2021

PARTICULARS	AMOUNT (RS.) 31.03.2021
Schedule-1	
Capital Fund :	
- Balance as on 31.03.2021	1,37,96,795.00
	1,37,96,795.00
Schedule -2	
Special fund for Building Construction :	
-Opening Balance	15,47,58,766.00
Add: Receipts during the Year	0.00
	15,47,58,766.00
Schedule -3	
Loans :	
Interest Free Unsecured Loans from :	
- Sri Lakireddy Balireddy, Founder	11,05,67,517.35
Add: Amount received during the year	1000000.00
	11,15,67,517.35
Less: Amount repaid during the Year	0.00
	11,15,67,517.35
- Sri.Lakireddy Hanimi Reddy	8,76,18,496.00
Add:Amount received during the year	10,00,000.00
	8,86,18,496.00
Less: Amount repaid during the Year	(1,80,00,000.00)
	7,06,18,496.00
-Sri.Lakireddy Jaya Prakash Redddy	1,36,30,000.00
Add:Amount received during the year	-
	1,36,30,000.00
- Sri. Lakkireddy Vikram Reddy	40,00,000.00
	19,98,16,013.35



Schedule -4		
Fixed Assets :		
- Buses	2,19,212.12	
Add: Additions during the year	-	
	2,19,212.12	
Less: Deletions during the year	-	
	2,19,212.12	
Less: Depreciation @15%	32,881.82	186330.30
- Land	1,26,12,674.00	
Add: Additions during the year	-	
	1,26,12,674.00	
Less: Deletions during the year	-	12612674.00
- Compound Wall	3,63,072.07	
Add: Additions During the Year	-	
	3,63,072.07	
Less: Depreciation @10%	36,307.21	326764.86
- Water Tanker	74,360.20	
Add: Additions during the year	-	
	74,360.20	
Less: Depreciation@ 15%	11,154.03	63206.17
-OFFICE EQUIPMENT	82,000.11	
Add: Additions during the year	-	
	82,000.11	
Less: Deletions during the year	-	
	82,000.11	
Less: Depreciation @15%	12,300.02	69700.09
-CAR	20,44,869.75	
Add: Additions during the year	-	
	20,44,869.75	
Less: Deletions during the year	-	
	20,44,869.75	
Less: Depreciation @15%	3,06,730.46	1738139.29
Schedule -5		
Bank Balances :		
General Account Balances		
- CBI CD Account No:2118982660	1,33,107.98	
- CBI CD Account No:3051	7,46,353.49	
- SBI A/C NO:08402 Transfer To57474	1,20,561.50	10,00,022.97
Building Construction A/c Balances		
- BOI SB A/c.No: 11548	77,340.90	
- CBI CD A/c. No: 3645	-	77,340.90



Schedule -6			
Loans & Advances :			
- Lakireddy Balireddy College of Engg.,	23,79,21,083.11		
Add: Loans given during the year	0.00		
	23,79,21,083.11		
Less: Loans repaid during the year	1,88,51,830.00	21,90,69,253.11	
- TCS Receivable	22,330.00		
- Electricity Deposit	1,13,990.00		21,92,05,573.11
			21,92,05,573.11
Schedule -7			
Excess of Expenditure Over Income :			
Opening Balance	13,03,97,725.68		
Add: Excess of Expenditure Over Income during the year	26,89,862.97		13,30,87,588.65
TOTAL:	133087588.65		13,30,87,588.65



LAKIREDDY BALIREDDY CHARITABLE TRUST, (REGD NO: 2/1997)
VELVADAM, MYLAVARAM MANDAL - 521 230, KRISHNA DISTRICT.

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED ON 31.03.2021

PARTICULARS	AMOUNT 31.03.2021	AMOUNT 31.03.2020
		Rs. Ps.
A: INCOME		
- Bank Interest On SB Accounts	9,370.00	18,923.00
- Miscellaneous Income	2,85,495.04	1,75,893.00
TOTAL (A) :	2,94,865.04	1,94,816.00
B: EXPENDITURE		
- Oldage Pensions	17,69,100.00	16,25,250.00
- Eye camp centre Maintenance	1,21,755.00	9,01,453.00
- Donation to others	-	15,000.00
- High School, Velvadam	-	90,000.00
- High School Ganapavaram X road	-	67,096.00
- Travelling Expenses	5,115.00	4,631.00
- Bank charges	1,397.12	37,863.46
- Electrical Fittings	-	81,910.00
- Oils and Lubricants	-	14,177.00
- Office Maintenance	6,07,322.36	13,39,465.00
- Fee A/C	80,665.00	74,294.00
- Merit scholarships	-	13,80,000.00
- Entrepreneurship Expenditure	-	9,990.00
- Printing & Stationary	-	100.00
TOTAL :	25,85,354.48	56,41,229.46
- Depreciation	3,99,373.53	2,72,419.08
TOTAL (B):	29,84,728.01	59,13,648.54
C: Excess of Expenditure over Income (B-A)	(26,89,862.97)	(57,18,832.54)

As Per our Report of Even Date

For SURESH AND BABU

Chartered Accountants

FRN: 004254S



(S.AKKAIYAH NAIDU)

Partner

ICAI M.No.208436

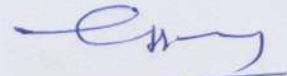


Place: Vijayawada

Date: 06.09.2021

UDIN: 21208436AAAAGZ5823

FOR LAKIREDDY BALIREDDY
 CHARITABLE TRUST



(G.SRINIVASA REDDY)

President

PRESIDENT

Lakireddy Bali Reddy Charitable Trust
VELVADAM, Mylavaram (M), Krishna Dt.

LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING
SPONSORS : LAKIREDDY BALIREDDY CHARITABLE TRUST (REGD: 2/1997)
L.B.REDDY NAGAR, MYLAVARAM - 521 230

STATEMENT OF AFFAIRS AS ON 31.03.2021

PARTICULARS	Sch. Ref.	Amount 31.03.2021		Amount 31.03.2020	
		Rs.	Ps.	Rs.	Ps.
A. SOURCES OF FUNDS					
a) Secured Loans	I	1,58,15,776.64		1,56,87,315.32	
b) Excess of Income Over Expenditure	X	25,56,50,827.07		25,68,29,492.90	
c) Un - Secured Loans	II	28,07,33,728.86		29,95,85,558.86	
d) Current Liabilities	III	1,89,20,207.00		52,23,264.00	
TOTAL		57,11,20,539.57		57,73,25,631.08	
B. APPLICATION OF FUNDS :					
a) Fixed Assets Less Depreciation	IV	38,66,14,903.73		42,43,78,647.51	
b) Investments	V	4,15,359.09		3,94,390.14	
c) Current Assets Loans & Advances					
- Cash and Bank Balances	VI	(2,55,81,406.94)		2,21,68,802.60	
- Deposits	VII	16,36,914.00		16,36,914.00	
- Other Current Assets	VIII	20,33,64,819.44		12,47,23,737.83	
-Loans & Advances	IX	46,69,950.25		40,23,139.00	
TOTAL		57,11,20,539.57		57,73,25,631.08	

As Per our Report of Even Date
For SURESH AND BABU
Chartered Accountants

FRN: 004254S

(S.AKKAIAH NAIDU)
Partner

ICAI M.No.208436

Place: Vijayawada

Date: 06.09.2021

UDIN: 21208436AAAAGZ5823



FOR LAKIREDDY BALIREDDY
CHARITABLE TRUST

(G.SRINIVASA REDDY)
President

(Dr.K.APPA RAO)
Principal

PRINCIPAL
Lakireddy Balireddy College of Engg.,
MYLAVARAM - 521 230.

LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING
SPONSORS : LAKIREDDY BALIREDDY CHARITABLE TRUST (REGD: 2/1997)
L.B.REDDY NAGAR, MYLAVARAM - 521 230

SCHEDULE TO STATEMENT OF AFFAIRS AS AT 31.03.2021

SCHEDULE -I

PARTICULARS	AMOUNT (RS.) 31.03.2021
SECURED LOANS :	
- TATA MOTOR FINANCE LOAN A/C NO 8000073723	4,48,679.25
- TATA MOTORS LOAN A/C NO 8000072432	5,12,645.93
- TATA MOTORS LOAN A/C NO 8000072433	5,12,645.93
- TATA MOTORS LOAN A/C NO 8000100427	13,15,963.97
- CBI Car Loan (Liva)-2996427285	12,342.87
-CBI Vehicle Loan (Honda city)-3945936931	2,23,616.99
-CBI Innova Crista Loan -3565157447	1,57,509.00
-Bus Loan-3713815811	8,75,363.00
-Auto Loan-3675555975	1,861.50
-ICICI LVVJV00035502292(Y S Travels)	5,73,309.90
-ICICI LVVJV00035502347(Y S Travels)	6,14,090.40
-ICICI LVVJV00035502374(Y S Travels)	5,73,309.90
- ORB Energy India Private Limited	47,60,853.00
- ORB Energy India Private Limited (Girls Hostel)	4285496.00
- TATA MOTORS FINANCE LTD	948089.00
TOTAL :	15815776.64

SCHEDULE -II

PARTICULARS	AMOUNT (RS.) 31.03.2021
UNSECURED LOANS :	
- Lakireddy Bali Reddy Charitable Trust (Interest free)	237921083.11
Add: Amount received during the year	0.00
	237921083.11
Less: Amount repaid during the year	18851830.00
	21,90,69,253.11
- Lakireddy Bali Reddy Family Foundation (Interest free)	28805475.75
Add: Amount received during the year	0.00
	28805475.75
- LLR Boys Hostel	2,12,00,000.00
Add: Amount received during the year	0.00
	2,12,00,000.00
- LNG Hostel	1,16,59,000.00
Add: Amount received during the year	0.00
	1,16,59,000.00
TOTAL :	28,07,33,728.86

SCHEDULE -III

PARTICULARS	AMOUNT (RS.) 31.03.2021
CURRENT LIABILITIES :	
- Scholarships	13,71,628.00
- B.Srinivasa Reddy(Canteen Deposit)	3,00,000.00
- G.Venkata Rao(Sundry Creditors)	4,966.00
- TDS (Staff)	15,946.00
- TDS (Contractors)	32,923.00
-S Basivi Reddy Canteen Contract	5,00,000.00
-K Krishna Reddy Canteen Contract	100000.00
-Exam cell outstanding Liability	806793.00
-Salaries to be payable	15765953.00
-PF	21998.00
TOTAL :	1,89,20,207.00



SCHEDULE -IV

PARTICULARS	AMOUNT (RS.) 31.03.2021
FIXED ASSETS :	
Buildings	12350215.18
Lab Equipment	30826043.82
Furniture	12789078.88
Vehicles	6788767.39
Air Conditioners	1588156.22
Computer Systems	6257835.41
JKC-Lab	11.83
Fax & Counting Machine	1719.19
Water cooler	233011.74
Sports Equipments	17001.77
Type writer	310.96
Duplicating machine	1038.41
Xerox Machine	150260.39
Lawn Mover	4718.95
Library Books	4504280.49
Electrical Fittings	2826569.55
Telephone Equipment	684009.84
Canteen Equipment	715440.15
Girls hostel	123898528.28
Staff Quarters	114130.00
All Block Stair Cases	3338655.61
Admin Block	135999088.04
Civil shed	2318985.45
Compound wall	5605979.68
Mineral Water Plant	249801.34
Carpentary Shed	74006.81
Office Equipment	2028726.78
New Generator	174473.02
Old Generator	637589.76
Bus	11007929.94
Parking Shed	524170.04
Central Library(Admin Library)	391135.33
CC Camares	1105834.37
Garden Equipment	343295.13
Canteen Extension Shed	1177404.85
MECH Shed	5995503.84
Software	2393147.40
ECE Shed	2586584.66
Solar System	5929654.18
Carpentary Shed(Cold Farm)	59734.44
Outside Compound Wall	337200.88
Library Equipment	313984.05
Girl Hostel Equipment	270889.65
TOTAL :	38,66,14,903.73



SCHEDULE -V

PARTICULARS	AMOUNT (RS.) 31.03.2021
INVESTMENTS :	
- CBI 3332393355, Mylavaram Add: Accrued Interest	1,91,406.17 11699.70 <hr/> 203105.87
- CBI FD A/C 3621572121 Add: Accrued Interest	168778.11 9269.25 <hr/> 178047.36
- CBI FD A/C 3541676594(Canteen) Less: Closed during the year	22134.03 0.00 <hr/> 22134.03
- CBI FD A/C 3080113203(Canteen) Add: Accrued Interest	12071.83 0.00 <hr/> 12071.83
TOTAL :	415359.09

SCHEDULE -VI

PARTICULARS	AMOUNT (RS.) 31.03.2021
CURRENT ASSETS :	
CASH AND BANK BALANCES :	
a) Cash In Hand	2,56,274.00
b) CASH AT BANKS	
ANDHRA BANK A/C NO 156211100000539	465348.34
BANK OF INDIA 860510110001613 A/C	172769.50
CBI CD A/C 3200481956 (MODROBS Y P OBULESH)	1213.00
CBI CD A/C 3451174245 DR T SATYANARAYANA SERB	3168.00
CBI CD A/C 3643682730 DR K APPA RAO	2962.00
CBI CD A/C NO 3129396777(MAIN BRANCH)	17164.00
CBI CD A/C NO 3134275075(G.VASUNDARA)	676869.00
CBI CD A/C NO 3137918082(K LAVANYA)	4008.80
CBI CD A/C NO 3170293793(SHAHEDA NILOUFER)	3070.70
CBI CD A/C.NO.3172828538	426282.92
CBI CD A/C NO.3172828720	219939.73
CBI CD A/C NO 3172830444	18572.04
CBI CD A/c. No. 3172832066(EXAM CELL)	3310027.39
CBI CD A/C NO 3172852786 (T&P CELL)	26349.00
CBI CD A/C NO 3175887375 (DST DR SSS REDDY)	13320.00
CBI CD A/CNO 3222815669 (UGC,K SRINIVAS RAO)	735.00
CBI CD A/C NO.3438975037(UGC S PICHU REDDY A/C)	3105.00
CBI CD A/C NO.3502212448 CHAITANYA BHAVARAJU A/C	16682.00
CBI CD A/C NO.3670088753 DR K APPA RAO SERB	4844.00
CBI CD A/C NO.3724098901 LNG HOSTEL BANK A/C	1536640.42



CBI CD A/C NO.3724110465 LLR BOYS HOSTEL	1551798.78
CBI CD A/C NO 3778696624 N SUNIL NAIK SERB	12203.50
CBI CD A/C NO 3805568864 P VIJAYA KUMAR PRERANA	408457.50
CBI CD A/C NO 3828246513 MODROB RURAL SCHEME DR CH	3911.30
CBI CD A/C NO.3850636036 DR K HARINADHA REDDY A/C	3292.00
CBI CD A/C NO 3857206880 MODROBS E V KRISHNA RAO	3511.50
CBI CD A/C NO 3858894308 MODROBS B.SRINIVASA RAO	12528.00
CBI CD A/C NO 3869110072 MURAHARI A/C	125833.00
CBI OD A/C NO3207765272	-49648947.31
CBI SB A/C NO 2167800537(79)	12620656.14
CBI SB A/C NO 3122359233(DR P OBULESH)	4121.00
ICICI SB A/C NO 180301001701	1622546.51
SAPTAGIRI GRAMINA BANK A/C NO.50006944804	6685.50
SBI 31035123079	39749.50
SBI A/C 30460441506(SCHLOAR SHIPS)	455702.50
SBI A/C NO 31771987893 TO 34002304801	10085.50
UBI A/c. No.3299010100 22003	7113.30
TOTAL:	(2,55,81,406.94)

SCHEDULE -VII

PARTICULARS	AMOUNT (RS.) 31.03.2021
DEPOSITS :	
- Electrical Deposit	16,23,412.00
- Telephone Deposit	13,502.00
TOTAL:	16,36,914.00

SCHEDULE -VIII

PARTICULARS	AMOUNT (RS.) 31.03.2021
OTHER CURRENT ASSETS :	
-Sundry Debtors	23,022.00
- Tution fees receivable	20,13,48,283.36
- TDS Receivable	78,969.08
- TCS Receivable	27,935.00
- Prepaid Fire Certificate Renewal Fee	7,79,340.00
- Salary Advances	10,98,270.00
- Exam cell outstanding receivable	9,000.00
TOTAL:	20,33,64,819.44



SCHEDULE -IX

PARTICULARS	AMOUNT (RS.) 31.03.2020
Loans & Advances :	
- Micro Systems&Services	1000000.00
- S Indrasena Reddy	58500.00
- Interest From Trade Financers	37515.00
-Inturi Dakshina Murthy	106000.00
- G. Tabitha	76,853.00
- D.Tirapathi Reddy	5,00,000.00
- National Scientific Product	25,000.00
- K.Suryanarayana	11,00,000.00
-Schindler India Pvt Ltd	2,210.00
- M S Anjaneyulu	8,75,500.00
- NMK.Mohanrao	10,462.00
-Sri Sravani Industries and Crafrts	2,50,000.00
- Universal Security Systems	5,300.00
-Y Mural Krishna	319.00
-The KCP Ltd	81,500.00
-T Satyanarayana	19,270.00
-Sanprints Private Limited	1,61,521.25
-Rental Advance	3,60,000.00
TOTAL:	4669950.25

SCHEDULE -X

PARTICULARS	AMOUNT (RS.) 31.03.2021
EXCESS OF INCOME OVER EXPENDITURE :	
Opening Balance	256829492.90
Add:Excess of Income Over Expenditure during the year	25132734.17
Tution Fee Reduced by State Govt	26311400.00
TOTAL:	255650827.07



SCHEDULE -IX

PARTICULARS	AMOUNT (RS.) 31.03.2020
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- Micro Systems&Services	1000000.00
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- Interest From Trade Financers	37515.00
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LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING
SPONSORS : LAKIREDDY BALIREDDY CHARITABLE TRUST (REGD: 2/1997)
L.B.REDDY NAGAR, MYLAVARAM - 521 230

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED ON 31.03.2021**

Particulars	Amount 31.03.2021		Amount 31.03.2020	
	Rs.	Ps.	Rs.	Ps.
A. INCOME :				
- Tuition Fee	28,56,75,600.00		29,66,26,000.00	
- Admission Fee	1,40,01,525.00		2,19,61,500.00	
- Bus Fee Collected form students	72,56,000.00		2,45,93,356.00	
- Interest from Banks	2,05,883.30		26,991.00	
- Interest on IT Refund (AY 19-20)	3,393.00		7,934.00	
- Training & Placements	5,52,000.00		24,15,000.00	
- Exam Fee	78,32,961.40		1,37,88,653.50	
- ICSSR Research Project	2,10,000.00		4,80,000.00	
- UGC Project	2,39,976.00		2,99,716.00	
- MISC Income	6,30,055.49		23,47,273.50	
- Bus Fare (Collected from staff)	6,73,690.00		8,64,391.00	
- Consulting Charges fee	11,800.00		4,122.00	
- Interrest on Loans	7,64,779.00		-	
- Interest on Electricity Deposit	59,083.00		78,024.00	
- Interest on Canteen Deposit	-		36,092.00	
- Interest on FD's	6,20,676.77		-	
- LLR Boys Hostel	1,37,20,904.00		2,20,39,286.05	
- LNG Hostel	79,45,204.00		1,87,44,697.95	
- FDP Project Income	4,77,833.00		25,000.00	
- PMKVY Technical Institute	1,60,966.00		-	
- AICT Grant Income	3,08,817.00		13,71,600.00	
- MODROBS New Delhi(Project)	10,09,882.00		21,30,667.00	
- SERB Project Income	3,00,000.00		8,30,000.00	
- Student project Income	-		20,000.00	
- Examination center fee	3,11,386.25		-	
- Interest Income on Salary Advances	2,520.00		-	
TOTAL: (A)	34,29,74,935.21		40,86,90,304.00	
B. EXPENDITURE :				
- AC Machine Maintenance	6,842.00		18,900.00	
- A.P.P.E.C.M.A Subscription	69,700.00		-	
- Admin Block Auditorium and seminar hall expenses	-		35,399.00	
- Advertisement & Publicity	16,06,201.00		11,53,197.00	
- AICTE Inspection Fee	-		1,50,000.00	
- Annual Day Expenses	-		2,49,877.00	
- Bank Charges	2,44,663.64		4,31,163.61	
- Building Insurance	2,85,315.00		1,38,566.00	
- Building Maintenance	22,79,010.00		18,88,986.00	
- Bus Running Charges	1,62,13,212.00		2,83,82,824.00	
- Conferences & Seminars	6,71,665.00		24,62,743.00	
- Central R & D Operational Expenses	6,89,419.00		3,95,375.00	
- Lab equipment (DST/UGC/ AICT)	37,54,354.00		6,19,080.00	
- Donation	13,93,850.00		3,24,460.00	
- Employer P.F Contribution	74,37,282.00		83,13,775.00	
- Examination cell Expenditure	57,82,105.00		93,33,245.00	
- Fellowship (DST)	3,72,000.00		2,48,000.00	
- Functions	1,61,007.00		8,04,361.00	
- Generator maintenance	1,14,326.00		1,24,497.00	



- Gratuity	3,00,000.00	2,50,000.00
- Hospitality & Other Expenditure	1,55,551.00	2,92,272.00
- Interest on Bank Loans	18,02,676.32	20,85,278.66
- Interest on OD	16,11,000.00	48,85,185.00
- Information Centre A/C	10,450.00	895.00
- J.N.T.U. Affiliation Fee	-	6,11,000.00
- Guest House Maintenance	-	4,325.00
- J.N.T.U.K Processing fee	-	17,61,100.00
- Lab Maintenance	4,84,580.00	2,83,741.00
- Landscaping & Garden Maintenance	3,07,389.00	1,21,010.00
- LAKSHYA Expenditure	-	3,59,186.00
- Library Maintenance	1,32,926.00	5,30,806.00
- Merit Student Scholarships	-	5,60,000.00
- Merit 100% Attendance Student Scholarships	-	4,71,000.00
- Membership Subscriptions (ISTE)	59,000.00	3,00,900.00
- Mineral water Plant Maintenance	60,389.00	1,53,546.00
- Misc. Expenses	1,40,960.00	3,07,926.00
- NSS UNIT	34,564.00	42,978.00
- News Papers & Magazines	41,553.00	53,426.00
- ICSSR Minor Project Expenditure	2,24,469.00	-
- Internet Charges	38,34,903.00	22,43,823.00
- Office Maintenance	7,80,161.00	9,86,923.00
- Oils & Lubricants for internal vehicles	13,72,783.00	19,17,684.00
- Operational Expenses	11,59,228.00	7,09,166.00
- Postage & Telegrams	12,682.00	22,117.00
- PMKVY Expenditure	1,13,200.00	60,580.00
- Power Consumption	26,46,599.00	41,47,853.95
- Prakruthi Club Expenditure	18,000.00	-
- Printing & Stationery	8,08,267.00	13,80,097.00
- Professional Charges	5,000.00	-
- Road Sweeper Wages	11,49,658.00	11,10,255.00
- Rent	60,000.00	2,39,000.00
- Security wages	10,26,077.00	16,18,856.00
- Salaries	18,58,93,825.00	19,01,77,854.00
- Sports & Games	62,072.00	9,07,264.00
- Store Maintenance	-	775.00
- Statutory Body Meetings	10,35,000.00	-
- Staff Welfare	3,07,788.00	7,58,472.00
- Taxes & other fees	20,64,942.00	21,99,353.00
- Telephone Bills	1,35,505.00	99,867.00
- Telephone Maintenance	13,775.00	21,476.00
- Training & Placement	13,23,835.00	24,15,933.00
- Transport & Freight	18,185.00	83,480.00
- Travelling & Conveyance(DST)	-	1,08,259.00
- Travelling & Conveyance	27,160.00	2,02,953.00
- Vehicle Maintenance	15,51,184.00	14,01,086.00
- Vehicle Insurance	6,93,600.00	3,66,750.00
- Water Line Expenses	97,808.00	40,071.00
- Lab Maintenance(DST)	1,91,764.00	6,55,943.00
- R&D Lab Maintenance	400.00	16,074.00
- LLR Boys Hostel Expenditure	50,45,159.30	1,64,24,060.97
- LNG Hostel Expenditure	36,71,407.00	1,29,81,147.53
- STTP Programme Expenditure	2,49,000.00	-
- Skill Development & Lab Maintenance	3,978.00	10,770.00
- R&D Incentives	-	3,22,000.00
- Stadium Maintenance	-	12,700.00
- Audit Fee	2,36,000.00	2,36,000.00
- ISO 9001:2008 Purpose Payments	13,835.00	41,472.00
- SMD Hardware Expenses	1,46,850.00	1,42,169.00
TOTAL	26,22,16,089.26	31,22,11,307.72
- Depreciation	5,56,26,111.78	5,92,65,533.57
TOTAL: (B)	31,78,42,201.04	37,14,76,841.29
C: Excess of Income over Expenditure (A-B)	2,51,32,734.17	3,72,13,462.71

As Per our Report of Even Date

For SURESH AND BABU

Chartered Accountants

FRN: 004254S

(S.AKKAI AH NAIDU)

Partner

ICAI M.No.208436

Place: Vijayawada

Date: 06.09.2021

UDIN: 21208436AAAAGZ5823

FOR LAKIREDDY BALIREDDY

CHARITABLE TRUST

(G.SRINIVASA REDDY)

President

(Dr.K.APPA RAO)

Principal

PRINCIPAL

**Lakireddy Balireddy College of Engg.,
MYLAVARAM - 521 230.**

LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING

SPONSORS: LAKIREDDY BALIREDDY CHARITABLE TRUST (REGD: 2/1997)
L.B.REDDY NAGAR, MYLAVARAM - 521 230

DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31.03.2021

S No.	Particulars	W.D.V.			Additions		Deletions	Total	Rate of Depreciation	Depreciation	W.D.V.	
		as on 01.04.2020	upto 30.09.2020	on or after 30.09.2020							as on 31.03.2021	
1	Buildings	12769580.70	-	9,02,729.00	-	-	-	13672309.70	10%	1322094.52	12350215.18	
2	Lab Equipment											
	a) ECE Lab											
	b) CSIT Lab											
	c) EEE Lab											
	d) Mech. Lab											
	e) EIE Lab											
3	Furniture	13736404.81	4,11,670.00	58,749.00	-	-	-	14206823.81	10%	1417744.93	12789078.88	
4	Vehicles	7986785.17	-	-	-	-	-	7986785.17	15%	1198017.78	6788767.39	
5	Air Conditioners	1868419.08	-	-	-	-	-	1868419.08	15%	280262.86	1588156.22	
6	Computer Systems	8603775.68	18,25,950.00	-	-	-	-	10429725.68	40%	4171890.27	6257835.41	
7	JKC-Lab	19.72	-	-	-	-	-	19.72	40%	7.89	11.83	
8	Fax & Counting Machine	2022.57	-	-	-	-	-	2022.57	15%	303.39	1719.19	
9	Water cooler	274131.46	-	-	-	-	-	274131.46	15%	41119.72	233011.74	
10	Sports Equipments	20002.09	-	-	-	-	-	20002.09	15%	3000.31	17001.77	
11	Type writer	365.84	-	-	-	-	-	365.84	15%	54.88	310.96	
12	Duplicating machine	1221.65	-	-	-	-	-	1221.65	15%	183.25	1038.41	
13	Xerox Machine	176776.93	-	-	-	-	-	176776.93	15%	26516.54	150260.39	
14	Lawn Mower	5551.71	-	-	-	-	-	5551.71	15%	832.76	4718.95	
15	Library Books	4380628.82	8,700.00	23,38,954.00	-	-	-	6727802.82	40%	2223522.33	4504280.49	
16	Electrical Fittings	2932797.35	18,748.00	3,43,520.00	-	-	-	3295065.35	15%	468495.80	2826569.55	
17	Telephone Equipment	763103.57	29,800.00	10,856.00	-	-	-	803759.57	15%	119749.74	684009.84	
18	Canteen Equipment	841694.30	-	-	-	-	-	841694.30	15%	126254.14	715440.15	
19	Girls hostel	137387733.48	2,67,590.00	9,197.00	-	-	-	137664520.48	10%	13765992.20	123898528.28	
20	Staff Quarters	114130.00	-	-	-	-	-	114130.00	0%	0.00	114130.00	
21	All Block Stair Cases	3709617.35	-	-	-	-	-	3709617.35	10%	370961.73	3338655.61	
22	Admin Block	151110097.82	-	-	-	-	-	151110097.82	10%	15111009.78	135999088.04	
23	Civil shed	2576650.50	-	-	-	-	-	2576650.50	10%	257665.05	2318985.45	
24	Compound wall	6228866.31	-	-	-	-	-	6228866.31	10%	622886.63	5605979.68	
25	Mineral Water Plant	283001.57	-	10,000.00	-	-	-	293001.57	15%	43200.24	249801.34	
26	Carpentry Shed	82229.79	-	-	-	-	-	82229.79	10%	8222.98	74006.81	
27	Office Equipment	2081619.20	51,175.00	1,14,960.00	-	-	-	2247754.20	10%	219027.42	2028726.78	
28	New Generator	205262.38	-	-	-	-	-	205262.38	15%	30789.36	174473.02	
29	Old Generator	750105.61	-	-	-	-	-	750105.61	15%	112515.84	637589.76	
30	Bus	12515211.69	-	4,00,000.00	-	-	-	12915211.69	15%	1907281.75	11007929.94	
31	Parking Shed	582411.16	-	-	-	-	-	582411.16	10%	58241.12	524170.04	
32	Central Library(Admin Library)	434594.82	-	-	-	-	-	434594.82	10%	43459.48	391135.33	
33	CC Camares	1195086.47	14,250.00	18,349.00	-	-	-	1227685.47	10%	121851.10	1105834.37	
34	Garden Equipment	356004.37	-	24,096.00	-	-	-	380100.37	10%	36805.24	343295.13	
35	Canteen Extension Shed	1308227.61	-	-	-	-	-	1308227.61	10%	130822.76	1177404.85	
36	MECH Shed	6661670.93	-	-	-	-	-	6661670.93	10%	666167.09	5995503.84	
37	Software	2009325.66	6,15,960.00	10,22,470.00	-	-	-	6661670.93	10%	666167.09	5995503.84	
38	ECE Shed	2873982.96	-	-	-	-	-	2873982.96	40%	1254608.26	2393147.40	
39	Solar System	4931423.64	49,50,000.00	-	-	-	-	2873982.96	10%	287398.30	2586584.66	
40	Carpentry Shed(Cold Farm)	66371.60	-	1,000.00	-	-	-	9882423.64	40%	3952769.46	5929654.18	
41	Outside Compound Wall	374667.64	-	-	-	-	-	66371.60	10%	6637.16	59734.44	
42	Library Equipment	369393.00	-	-	-	-	-	374667.64	10%	37466.76	337200.88	
43	Girl Hostel Equipment	300988.50	-	-	-	-	-	369393.00	15%	55408.95	313984.05	
	TOTAL	424378647.51	8696643.00	9166205.00	480.00	442241015.51	480.00	55626111.78	10%	386614903.73		

