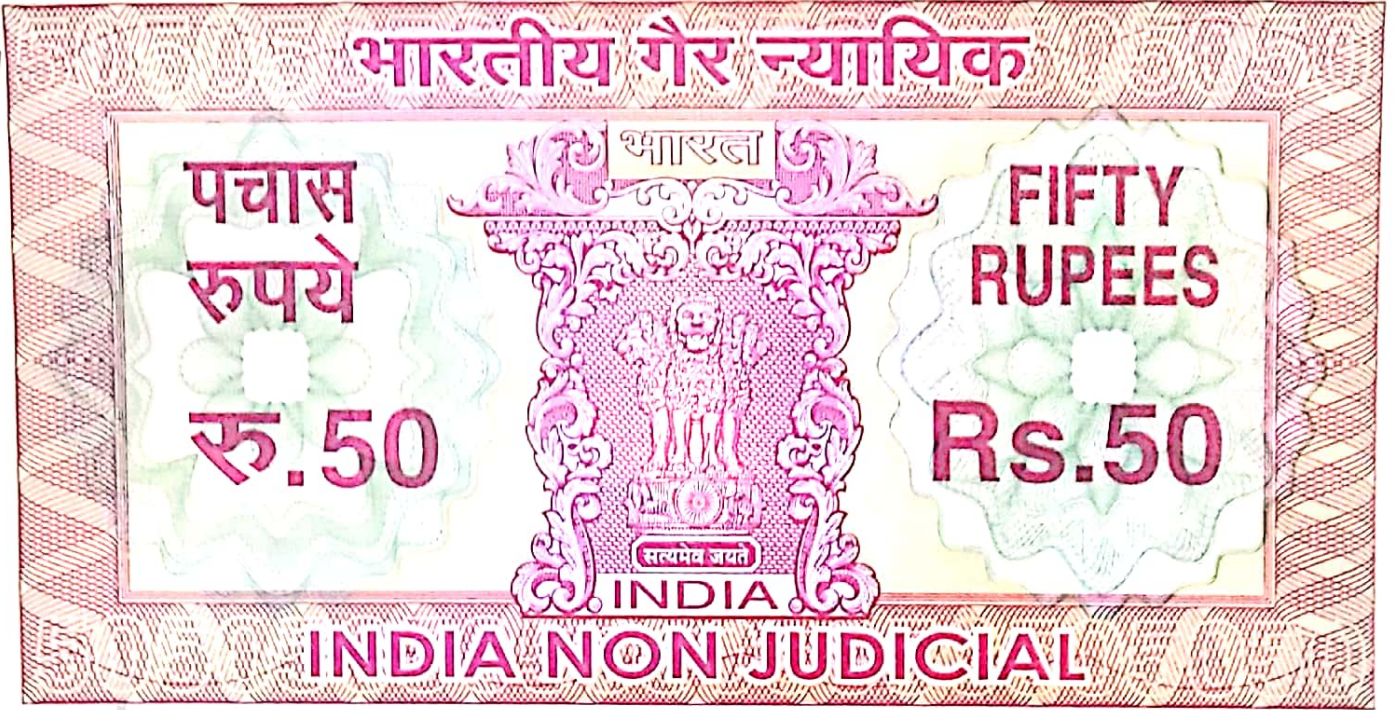




తెలంగాణ తెలంగాణ TELANGANA

Tran Id: 260810115009587241
Date: 10 AUG 2026, 11:53 AM
Purchased By:
CH SOMESWARA RAO
S/o ANNAYYA CH
R/o HYD
For Whom
BRIGHTCONE.AI

AC 010335
SRINIVASA RAO MEDURI
LICENSED STAMP VENDOR
Lic. No. 15-10-019/2011
Ren.No. 15-10-062/2026
H.NO. 118.GOKUL PLOTS,
VENKATA RAMANA COLONY
, NEAR 9TH PHAE,
HAFAEEZPET,SERILINGAMPALLY
MANDAL RANGAREDDY
DIST
Ph 9000237969

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 11th day of August, Two Thousand Twenty-Six (11.08.2026),

BETWEEN

Brightcone.ai, address: Galaxy by Auro Realty, Lumbini Avenue, Hyderabad, Rai Durg, Telangana 500032 and represented herein by its **Brightcone**, (hereinafter referred to as "First Party")

AND

Lakireddy Bali Reddy College of Engineering (Autonomous), Mylavaram, represented herein by **Dr. K. Appa Rao, Principal** (hereinafter referred as "Second Party").

WHEREAS:

- A) **Brightcone.ai**, address: Galaxy by Auro Realty, Lumbini Avenue, Hyderabad, Rai Durg, Telangana 500032.

B) Second Party is a Higher Educational Institution named: **Lakireddy Ball Reddy College of Engineering (A)**. It was established through Lakireddy Ball Reddy charitable trust in 1998 by a philanthropic NRI Sri Lakireddy Ball Reddy, a Chemical Engineer by qualification and a reputed entrepreneur. At present, the college is offering 9 B. Tech programs in CSE, CSE (AI&ML), CSIT, AI&DS, ECE, EEE, CE, ASE & ME and with an intake of 1380 and 4 M. Tech programs in Cyber Security, Electric Vehicle Technology, Robotics and Automation and VLSI System Design with an intake of 24 and in addition with an intake of 120 MBA Program. The college has Autonomous status since 2010 granted by UGC up to 2032. The college has been consistently upgrading itself in terms of academics, research, industrial interaction, etc. amply putting in endeavors to conform to and evolve as envisaged by the Vision and Mission of the Institution. At present, the college has 298 well experienced faculty members including 125 members with Ph.D. qualification. The college is spread over 75 acres of land with the major facilities including 12 advanced labs, Internet with 2020 Mbps bandwidth, Digital library, 500KW solar PV system, Indoor and Outdoor stadium, Gym, Yoga center, NSS unit, NCC Girls wing, Girls and Boys hostels meeting all the norms of AICTE and is permanently affiliated to JNTUK, Kakinada.

Vision-LBRCE

To empower the students to become technologically vibrant, innovative and emotionally mature and to train them to face the challenges of the quality conscious globalized world economy.

Mission-LBRCE

- To provide an environment most conducive to learning and to create a stimulating intellectual atmosphere on the campus.
- To achieve Academic Excellence.
- To ensure a holistic development of personality.
- To spread education to rural areas.
- To establish partnership between Institution & Industry.

- C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- D) The Parties intend to cooperate and focus their efforts on cooperation within the areas of Research, Curriculum Design, Training, Industrial visits, organizing guest lectures and faculty Development programs.

- E) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institutions and its related wings. The Parties shall keep each other informed of potential opportunities and shall share information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the First Party providing significant inputs to the Second Party in developing suitable teaching / training systems, keeping in mind the needs of the industry.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds, and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2: SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation, and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** First Party will give valuable inputs to the Second Party in the development of industry ready curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the First Party to permit

the Faculty and Students of the Second Party to visit its group of companies and involve in Industrial Training Programs. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The minimum strength of students (not less than 30 members) for conducting Industrial Training as and when on mutually agreed dates should be maintained

- 2.4 **Internships for Students:** First Party will actively engage to help the delivery of the Internship for students of the Second Party as well as the **outside of the reputed colleges and universities**, as per AICTE internship Policy. The First Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.
- 2.5 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the respective fields of **First Party**.
- 2.6 **Guest Lectures:** First Party to extend the necessary support to deliver guest lecturers to the students of the Second Party on the technology trends and in-house requirements.
- 2.7 **Faculty Development Programs:** First Party to train the Faculty of Second Party for imparting industrial exposure / training as per the industrial requirement considering the National Occupational Standards in the concerned sector, if available.
- 2.8 **Centre of Excellence (CoE):** Both Parties have come to an understanding to establish the Centre of Excellence (CoE) to carry out the activities of industry.
 - The Parties intend to establish the "Brightcone.ai - LBRCE Center of Excellence in AI and Emerging Technologies" at the LBRCE campus.
 - The CoE will serve as a practical learning, innovation and collaboration environment and may support training, mentoring, demonstrations, research, student projects, faculty interaction, industry events and incubation-oriented activities.
 - The CoE is not a separate legal entity, branch office, franchise, employment establishment or joint venture. It is a collaborative academic facility operated under this MOU and approved activity plans.
- 2.8.1 **Responsibilities of LBRCE for CoE**
 - LBRCE will, subject to its internal approvals and availability, provide and maintain a suitable on-campus room or laboratory for the CoE, with reasonable access for approved students, faculty, Brightcone representatives and invited experts.
 - LBRCE will provide the core physical and digital infrastructure identified in Annexure A, including at minimum:
 - One digital interactive panel / smart television of suitable size with HDMI and wireless presentation capability;
 - Adequate tables, chairs and work surfaces for the approved batch size;

CLAUSE 4: VALIDITY

- 4.1 This Agreement will be valid for one year from the date both the signatures are affixed to this document, during which period **Brightcone.ai**, address: Galaxy by Auro Realty, Lumbini Avenue, Hyderabad, Rai Durg, Telangana 500032 the First Party, will take effective steps for implementation of this MoU. Any act on the part of **Brightcone.ai**, the First Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.
- 4.2 Both Parties may terminate this MoU upon 45 calendar days' notice in writing. In the event of Termination, both parties must discharge their obligations.

CLAUSE 5: RELATIONSHIP BETWEEN THE PARTIES

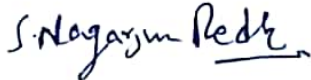
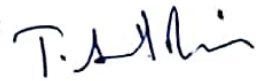
- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.
- 5.2 Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Vijayawada**.

SIGNED IN DUPLICATE

This MoU is executed in duplicate with each copy being an official version of the agreement and having equal legal validity.

By signing below, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

AGREED:

For Brightcone.ai.	For Lakireddy Bali Reddy College of Engineering
Name: Dr Chinta Someswararo	Name: Dr. K. Appa Rao
Designation: CTO	Designation: Principal
 Authorized Signatory	 Authorized Signatory
Brightcone.ai, address: Galaxy by Auro Realty, Lumbini Avenue, Hyderabad, Rai Durg, Telangana 500032	Lakireddy Bali Reddy College of Engineering (A) L.B.Reddy Nagar, Mylavaram, NTR District, Andhra Pradesh - 521230, India
Witness1: 	Witness3: 
Witness2: 	Witness4: 
9000210686	08659-222933
hr@brightcone.ai	lbceym@lbrce.ac.in
www.brightcone.ai	www.lbrce.ac.in
GST: 36AANCB9558J1ZX	GST: 37AAATL1037G1ZW
PAN: AANCB9558J	PAN: AAATL1037G
TAN: VPNB04906G	TAN: HYDL00883B
CIN: U58201AP2025PTC121267	CIN: U85300AP2020NPL114154

ANNEXURE A

Center of Excellence - Facility, Furniture and Infrastructure Requirements

The following list is an initial responsibility matrix. Final specifications, quantities, installation dates and ownership should be approved by the Joint Steering Committee and recorded in an asset / facility handover note.

#	Item / Facility	Minimum Indicative Specification	Qty.	Primary Responsibility
1	Dedicated CoE room / laboratory	Clean, secure, well-lit room sized for approved batch; accessible during agreed hours	1	LBRCE
2	Digital interactive panel / smart TV	65-inch or larger recommended; 4K display; HDMI; wireless casting; wall mount / mobile stand; speakers	1	LBRCE
3	Faculty / trainer workstation	Table, ergonomic chair, power and display connectivity	1	LBRCE
4	Student tables / workstations	Modular tables suitable for laptops and team activities	As required	LBRCE
5	Student chairs	Ergonomic chairs for approved batch plus reasonable spare capacity	As required	LBRCE
6	Internet connectivity	Reliable high-speed broadband; secured Wi-Fi and/or LAN; bandwidth adequate for cloud and video sessions	1 setup	LBRCE
7	Electrical infrastructure	Sufficient sockets, surge protection, cable management and safe distribution	As required	LBRCE
8	Power backup	UPS / generator support for display, network and essential systems	1 setup	LBRCE
9	Whiteboard / writing surface	Whiteboard with markers and eraser, or equivalent writing facility	1	LBRCE
10	Lockable storage	Cabinet for accessories, records and equipment	1-2	LBRCE
11	Environmental controls	Ventilation / air-conditioning, lighting and housekeeping	1 setup	LBRCE
12	Safety and security	Fire extinguisher, safe access, CCTV / access control where available, emergency contacts	As required	LBRCE
13	Computing devices	Student laptops / desktops meeting course requirements; BYOD may be permitted under policy	As agreed	LBRCE / Students
14	Learning content and program templates	Curriculum guidance, project templates, mentoring resources and assessment rubrics	As agreed	Brightcone
15	Software / cloud access	Open-source tools by default; paid licenses or cloud credits only if separately approved	As agreed	As agreed
16	CoE branding and signage	Mutually approved nameplate / wall branding; no unapproved logo use	1 set	Joint

S	Item / Facility	Minimum Indicator Specification	Qty.	Primary Responsibility
17	Video conferencing support	Camera, microphone and conferencing software where remote networking is planned	1 setup	LBCEC - Jom
18	Accessibility support	Reasonable accommodation and accessible layout in accordance with campus policy and law	As required	LBCEC