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82AA 957419

No. 4282 Date 16-12-2022 Rs. 20

Sold To Sri. Principal, Lakireddy - Bali Reddy College of Engineering

For Whom self

Mylavaram

J. Venkateswara Rao
LICENSED STAMP VENDOR
L.No.1/1995 R.No.06-25-19/2020
-R-3 MYLAVARAM-521230, Mob: 9066391023

MEMORANDUM OF UNDERSTANDING

BETWEEN

LAKIREDDY BALI REDDY COLLEGE OF ENGINEERING, MYLAVARAM,
KRISHNA (DISTRICT), ANDHRA PRADESH - 521230.

AND

BRAINOVISION SOLUTIONS INDIA PVT.LTD, HYDERABAD,
TELANGANA-500081.

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this 31st August 2022 by and between:

Lakireddy Bali Reddy College of Engineering, Mylavaram, hereinafter called the "LBRCE" the First Party represented herein by its Principal, Lakireddy Bali Reddy College of Engineering, and Brainovision Solutions, India Pvt.Ltd, Hyderabad, hereinafter called the "ISP" the second party and represented herein by Mr. Ganesh Nag Doddi, Founder & Managing Director

BRAINOVISION SOLUTIONS INDIA PVT.LTD

LBRCE

WHEREAS:

A) First Party is a Higher Educational Institution named: **Lakireddy Bali Reddy College of Engineering**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within the areas of software solutions & technical training.

D) **Brainovision Solutions India Pvt.Ltd.** - the Second Party is engaged in innovative software solutions & technical training company for the purpose of enhancing the skills of graduates.

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES OUTLINED IN THIS MoU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

2.1 BRAINOVISION will conduct technical training programs, Workshops and guest lectures for both the faculty and the students of the college in College Premises /Online /Brainovision Office

2.2 BRAINOVISION will provide Technology training and technical support for executing outsourced projects at the college.

2.3 College will extend the services of their library, laboratories with Computers in fully functional state, Internet facilities for training and development on various Technologies.

2.4 The Second party will offer the online technical tests for free throughout the year for the registered students.

CLAUSE 3**VALIDITY**

3.1 This agreement shall be valid for a period of **ONE YEAR** from the date both signatures are affixed to this document or before if terminated by mutual agreement of both. This agreement may be terminated by either party after one hundred and twenty (120) days following receipt of written notification of intent to terminate by the other party.

CLAUSE 4**RELATIONSHIP BETWEEN THE PARTIES**

4.1 It is expressly agreed that First Party and Second Party are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership.

SIGNED IN DUPLICATE

This MoU is executed in duplicate with each copy being an official version of the agreement and having equal legal validity.

By signing below, the parties, acting by their duly authorized officers, have caused this Memorandum of understanding to be executed, effective as of the day and year first above written.

For and on behalf of Brainovision Solutions
India Pvt.Ltd

D. A. (31-8-2022)
Name: Mr. Ganesh Nag Doddi
Designation: Managing Director
Brainovision Solutions India Pvt.Ltd,Hyderabad

GST: 36AAECH1736P1Z8
PAN: AAECH1736P
TAN:
CIN:

31-8-2022
Witness 1 *(V. Sai Pavan)*
Brainovision Solutions India Pvt.Ltd

31-8-2022
Witness 2 *(N. Narayana Swamy)*
Brainovision Solutions India Pvt.Ltd

For and on behalf of LBRCE

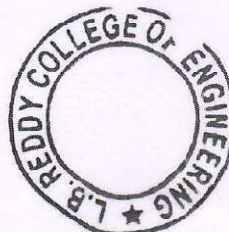
31/08/2022
Name: Dr. K. Appa Rao
Designation: Principal
LBRCE, Mylavaram

GST: 37AAATL1037G1ZW
PAN: AAATL1037G
TAN: HYDL00883B
CIN: U85300AP2020NPL114154

31/08/22
Witness 1 *(Dr. D. Veeraiyah, Prof. & HOD - CSE)*
LBRCE

31/8/22
Witness 2 *(Dr. O. Rama Devi)*
LBRCE

BRAINOVISION SOLUTIONS INDIA PVT.LTD



LBRCE