



ఆంధ్ర ప్రదేశ్ రాష్ట్రం ANDHRA PRADESH
S.No. 61..... 31/11/2023
Sold to Sri... K. APPA RAOSH NAGABUSHARAM, VIJAYAWADA
For Whom... Principal, LBR College of Engineering
mylavaram. 82AA 958958 K. Anurak

MEMORANDUM OF UNDERSTANDING

BETWEEN

LAKIREDDY BALI REDDY COLLEGE OF ENGINEERING, MYLAVARAM,
NTR(DISTRICT), ANDHRA PRADESH – 521230.

AND

INDIAN SERVERS PRIVATE LIMITED, VIJAYAWADA, NTR (DISTRICT),
ANDHRA PRADESH – 520008.

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this 01st November 2022 by and between:

Lakireddy Bali Reddy College of Engineering, Mylavaram, hereinafter called the "LBRCE" the First Party represented herein by its Principal, Lakireddy Bali Reddy College of Engineering, and Indian Servers private limited, Vijayawada, hereinafter called the "ISP" the second party and represented herein by Mr. Dhamaraju Sai Satish, Director

INDIAN SERVERS PRIVATE LIMITED
D. Sai Satish



9.24
LBRCE

Servers private limited, Vijayawada, hereinafter called the "ISP" the second party and represented herein by Mr. Dhamaraju Sai Satish, Director

WHEREAS:

A) First Party is a Higher Educational Institution named: **Lakireddy Bali Reddy College of Engineering**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within the areas of Skill-Based Training, Education, Placement, Industrial Visit, Expert Lecture, Student internships, R&D related activities & Consultancy.

D) **Indian Servers Private Limited**, - the Second Party is engaged in Software Development, Consultancy and Educational Services offering different courses which include Live Project Training and Soft Skills Training.

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES OUTLINED IN THIS MoU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

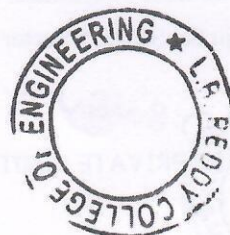
- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments/requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & a smooth transition for students' work. Also, the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in-house requirements.
- 2.3 Placement of trained students: the second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in-house requirements.

INDIAN SERVERS PRIVATE LIMITED



LBRCE

2.4 There is no financial commitment on the part of the **Lakireddy Bali Reddy College of Engineering** the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY

3.1 This agreement shall be valid for a period of **three years** from the date both signatures are affixed to this document or before if terminated by mutual agreement of both. This agreement may be terminated by either party after one hundred and twenty (120) days following receipt of written notification of intent to terminate by the other party.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership.

SIGNED IN DUPLICATE

This MoU is executed in duplicate with each copy being an official version of the agreement and having equal legal validity.

By signing below, the parties, acting by their duly authorized officers, have caused this Memorandum of understanding to be executed, effective as of the day and year first above written.

Signed and delivered on behalf of by

Mr. Dhamaraju Sai Satish, Director, Indian Servers Private Limited, Vijayawada in the presence of _____ Indian Servers Private Limited, Vijayawada.

For and on behalf of Industry Name

D. Sai Satish

Name: Mr. Dhamaraju Sai Satish
Designation: Director
Indian Servers Private Limited, Vijayawada

GST: -----
PAN: AAGCI1068K
TAN: HYDI07004E
CIN: U72900AP2021PTC118000
Witness 1

Indian Servers Private Limited

Witness 2

Indian Servers Private Limited

g. v. r. d.
For and on behalf of LBRCE

Name: Dr. K. Appa Rao
Designation: Principal
LBRCE, Mylavaram

PRINCIPAL

**Lakireddy Bali Reddy College of Engg;
MYLAVARAM 521 230.**

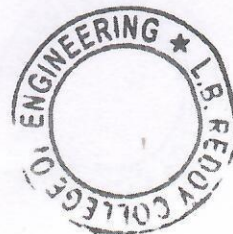
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TAN: HYDL00883B
CIN: U85300AP2020NPL11154
Witness 1 *D. Venkatesh*

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Witness 2 *R...*

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