

Sold to Sri CBR college of Engineering, my LAUARAM, Some K. ANURADHA
For who Tiricipal. Dr. K. Apparaos No Ja Churchanam Mx CAVARAM, Licensed STAMP VENDOR
Old L.No. 06-25-004 of 2012
R.No. 06-25-08 of 2021
#3-38, MYLAVARAM, Mob. 9618568199

## MEMORANDUM OF UNDERSTANDING

**BETWEEN** 

DEPARTMENTS OF
CSE, IT, AI&DS and CSE(AI&ML).
LAKIREDDY BALI REDDY COLLEGE OF ENGINEERING

AND

# INDIAN SERVERS PRIVATE LIMITED

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this

01st November 2023 by and between:

Lakireddy Bali Reddy College of Engineering, Mylavaram, hereinafter called the "LBRCE" the First Party represented herein by its Principal, Lakireddy Bali Reddy College of Engineering, and Indian Servers private limited, Vijayawada, hereinafter called the "ISP" the second party, and represented

herein by Mr. Dhamaraju Sai Satish, Director

INDIAN SERVERS PRIVATE LIMITED

LBRCE

### WHEREAS:

- A) First Party is a Higher Educational Institution named: Lakireddy Bali Reddy College of Engineering
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture, Student internships, R&D related activities & Consultancy.
- D) Indian Servers Private Limited, the Second Party is engaged in Software Development, Consultancy and Educational Services offering different courses which include Live Project Training and Soft Skills Training.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

### **CLAUSE 1**

#### CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

## **CLAUSE 2**

# SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also, the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

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- 2.4 There is no financial commitment on the part of the Lakireddy Bali Reddy College of Engineering the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

## **CLAUSE 3**

## VALIDITY

3.1 This agreement shall be valid for a period of one year from the date both signatures are affixed to this document or before if terminated by mutual agreement of both. This agreement may be terminated by either party after one hundred and twenty (120) days following receipt of a written notification of intent to terminate by the other party.

# **CLAUSE 4**

#### RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

## SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the agreement and having equal legal validity.

By signing below, the parties, acting by their duly authorized officers, have caused this Memorandum of understanding to be executed, effective as of the day and year first above written.

Signed and delivered on behalf of by

Mr. Dhamaraju Sai Satish, Director, Indian Servers Private Limited, Vijayawada in the presence of Indian Servers Private Limited, Vijayawada.

For and on behalf of Industry Name

Sw Satish Name: Mr. Dhamaraju Sai Satish

**Designation: Director** 

Indian Servers Private Limited, Vijayawad

GST: -----PAN: AAGCI1068K TAN: HYDI07004E

CIN: U72900AP2021PTC118000

Witness 1

Indian Servers Private Limited

Witness 2

Indian Servers Private Limited

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For and on behalf of LBRCE 2 W

Name: Dr. K. Appa Rao Lakireddy Bali Reddy College of Engl Designation: Principal MYLAVARAM 521 230.

LBRCE, Mylavaram

GST: 37AAATL1037G1ZW

PAN: AAATL1037G TAN: HYDL00883B

CIN: U85300AP2020NPL114154

Witness 1

**LBRCE** 

Witness 2

LBRCE

