

भारतीय गैर न्यायिक

दस
रुपये

रु.10

भारत



TEN
RUPEES

Rs.10

INDIA NON JUDICIAL

ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

S.No. 8736 Dt. 12/10/2023 Rs. 10

Sold to Sri. L.B.R. College of Engineering, Mylavaram, Sunkuram
For Whom Principal: D.Y.K. Apparao / Nagaraj Bhusharam, MYLAVARAM.

11AB 778413

K. ANURADHA
LICENSED STAMP VENDOR
Old L.No. 06-25-004 of 2012
R.No. 06-25-08 of 2021
#3-38, MYLAVARAM, Mob: 9618568199

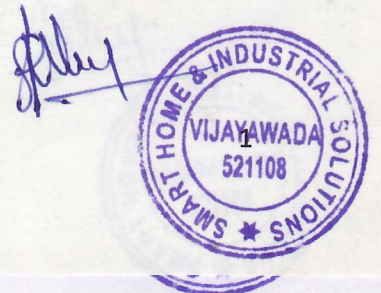
MEMORANDUM OF UNDERSTANDING (MoU)
BETWEEN

DEPARTMENT OF INFORMATION TECHNOLOGY,
LAKIREDDY BALI REDDY COLLEGE OF ENGINEERING(AUTONOMOUS)
AND
SMART HOME & INDUSTRIAL SOLUTIONS

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this 12th October 2023 by and between DEPARTMENT OF INFORMATION TECHNOLOGY, LAKIREDDY BALI REDDY COLLEGE OF ENGINEERING(AUTONOMOUS), the First Party represented herein by its HOD, Department of Information Technology, Lakireddy Bali Reddy College of Engineering, Dr.B.Srinivasa Rao and Smart Home & Industrial Solutions. The Second party, and represented herein by, Mr.S.Pradeep Kumar, Director.

WHEREAS:

A) First Party is a Higher Educational Institution/Department named: Department of Information Technology, Lakireddy Bali Reddy College of Engineering(Autonomous).



B) SMART HOME & INDUSTRIAL SOLUTIONS, the Second Party is engaged in Software Development, consultancy and Educational services offering different courses which includes live project training and soft skills training.

C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

D) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture, Student Internships, R&D related activities & Consultancy.

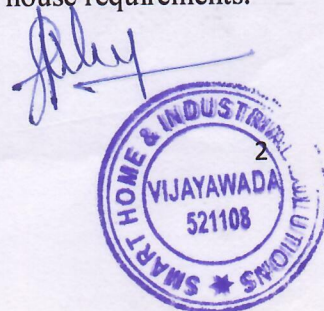
NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2 SCOPE OF THE MOU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for student's work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.



2.4 There is no financial commitment on the part of the Department of Information Technology, Lakireddy Bali Reddy College of Engineering the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY

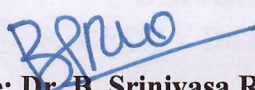
3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period (for 5 years i.e., 12/10/2023 to 12/10/2028), the Second Party.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

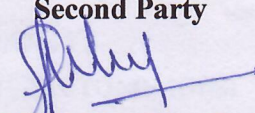
4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party


Name: Dr. B. Srinivasa Rao
Designation: Professor & HOD
Department of Information Technology,
Lakireddy Bali Reddy College of Engineering(AUTONOMOUS),
Mylavaram, NTR District, AP.

Head of the Department
Lakireddy Bali Reddy College of Engg.
MYLAVARAM - 521 230, Krishna Dt, A.P, India.

Second Party


Name: Mr. S. Pradeep Kumar
Designation: Director
Smart Home & Industrial Solutions,
Vijayawada, AP

